

ENTITY:	SANLAM ALLIANZ HOLDINGS (KENYA) PLC
POLICY:	BOARD INDUCTION POLICY
PURPOSE:	This policy seeks to ensure that new members of the Board are provided with all the information and orientation necessary to enable them to contribute appropriately to the decisions and operations of the Board from the time of their appointment.
SCOPE:	This Policy applies to the Board of Directors of Sanlam Allianz Holdings (Kenya) PLC and its subsidiaries.
FREQUENCY OF REVIEW OR UPDATE	Annually.
OVERALL RESPONSIBILITIES:	<p>It shall be the responsibility of the Chairperson, or at the request of the Chairperson, the Group CEO, shall ensure that the materials specified in this policy are prepared to ensure that the procedures specified in this policy are implemented appropriately.</p> <p>The Board's collective responsibility is to ensure its oversight of Sanlam Allianz Holdings (Kenya) PLC's strategy and related risks and opportunities, its business model and its performance and sustainable development.</p>
MONITORING COMPLIANCE WITH THE POLICY AND REPORTING:	<p>The Board should embody ethical characteristics in order to offer effective leadership that result in achieving strategic objectives and positive outcomes over time. In addition to their oversight of performance, the Directors should be alert to the general viability of Sanlam Allianz Holdings (Kenya) PLC with regard to reliance and effects on the capital, solvency and liquidity as well as the status of Sanlam Allianz Holdings (Kenya) PLC as a going concern.</p> <p>The Board must exercise oversight by continuously monitoring and evaluating the implementation of strategies, policies, management performance criteria and operational and business plans against agreed performance measures and targets.</p> <p>The Board must exercise an oversight governance role over management performance which ensures that: policies, procedures and practices are in place that protect Sanlam Allianz Holdings (Kenya) PLC's assets and reputation;</p> <p>Sanlam Allianz Holdings (Kenya) PLC complies with all relevant laws, regulations and codes of best business practice as well as Sanlam Allianz Holdings (Kenya) PLC's code of ethics; technology and systems used in Sanlam Allianz Holdings (Kenya) PLC are adequate to run the business properly; Sanlam Allianz Holdings (Kenya) PLC has development and succession plans for its executive Directors and senior management; the Sanlam Allianz Holdings (Kenya) PLC Governance Policy is shared with all Sanlam Allianz Holdings (Kenya) PLC and the principles and minimum requirements therein have been adopted by the Sanlam Allianz Holdings (Kenya) PLC; disputes are resolved effectively, efficiently and as expeditiously as possible; and management considers opportunity and risks when developing strategy.</p>
MANDATORY DISCLOSURES:	The Chairperson, or at the request of the Chairperson, the Group CEO or the Company Secretary shall forward to the new member a copy of Sanlam Allianz Holdings (Kenya) PLC's Board Induction Pack. The Induction Pack will serve as an initial introduction to the Group as well as an ongoing reference.

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